



**Financial Wellness Truth in Savings Disclosure  
Effective August 16, 2024**

This OneUnited Bank Financial Wellness Truth in Savings Disclosure contains information about the Financial Wellness Benefits deposit accounts available only to participants in the Financial Wellness Benefits Program offered by an employer to their employees. Your account is also governed by the Deposit Account Agreement at [www.oneunited.com/disclosures](http://www.oneunited.com/disclosures).

Participating employers may offer incentives to support their employees. Ask your Human Resources representative for details on incentives offered by your employer and consult your employer’s Financial Wellness Benefits Disclosure.<sup>1</sup>

For all other deposit accounts not included in the Financial Wellness Benefits Program, please consult the OneUnited Bank Truth in Savings Disclosure available in our branches or the Online Truth in Savings Disclosure available online at [www.oneunited.com/disclosures](http://www.oneunited.com/disclosures).

**Interest Rates and Annual Percentage Yields (APY)** – The interest rates<sup>2</sup> and the annual percentage yields<sup>3</sup> for the accounts about which you have inquired are shown on the following chart. All rates shown (except the rates for certificates of deposit, which are fixed for the term of the account on the date the initial deposit is credited to the account) are variable rates that may change at any time at the discretion of OneUnited Bank. There are no limitations on the amount by which the Bank may change the rate on any account. The interest rate will be determined by the rate in effect when funds are deposited to the account. The day the initial deposit is received sets the interest rate and the rate will not be adjusted for additional deposits that may be credited to the account after the initial deposit is received and credited to the account.

**When Interest Begins to Accrue** - OneUnited Bank begins to accrue interest on all non-cash deposits (such as checks) no later than the day the Bank receives provisional credit for the deposit.

**Compounding and Crediting Interest** – Interest is compounded and credited monthly for the online interest checking account and compounded monthly and credited quarterly for online savings accounts. For online certificates of deposit (“E-CD”), interest is accrued daily, credited at maturity, and is not compounded for terms of 1 year or less. For online certificates of deposit (“E-CD”) having maturities greater than 1 year, interest is compounded annually.

Type of Account	Credited	Compounded
Financial Wellness Savings	Quarterly	Monthly
UNITY Gold E-CD	At Maturity	Not Applicable for terms of 1 year or less. For maturities greater than 1 year, interest is compounded annually.

<sup>1</sup> If we are notified that you no longer work for your employer, your account(s) will be converted to non-Financial Wellness OneUnited Bank online checking and savings accounts.

<sup>2</sup> The “interest rate” is the rate at which interest is paid on the principal balance of the account.

<sup>3</sup> The “annual percentage yield (APY)” is the rate at which an account would earn interest over its term (or, if no fixed term is applicable to the account, then over a one-year period) if the stated interest rate remained in effect throughout that period and all interest paid on the account were left in the account.



**Interest Rates and Annual Percentage Yields (APY) – Effective August 16, 2024**

Membership Type/Deposit Account	Annual Percentage Yield (APY)	Interest Rate
Financial Wellness Membership:		
Financial Wellness Savings*		
\$10 or more	0.20%	0.20%

\* Membership eligible account

Membership Type/Deposit Account	Annual Percentage Yield (APY)	Interest Rate
UNITY Gold 120 Day E-CD		
\$250,000.00 or more	0.10%	0.10%
\$10,000.00 - \$249,999.99	0.10%	0.10%
\$500.00 - \$9,999.99	0.10%	0.10%
UNITY Gold One Year E-CD		
\$250,000.00 or more	0.30%	0.30%
\$10,000.00 - \$249,999.99	0.30%	0.30%
\$500.00 - \$9,999.99	0.25%	0.25%
UNITY Gold 15 Month E-CD		
\$250,000.00 or more	1.30%	1.30%
\$10,000.00 - \$249,999.99	1.30%	1.30%
\$500.00 - \$9,999.99	0.90%	0.90%
UNITY Gold Two Year E-CD		
\$250,000.00 or more	0.30%	0.30%
\$10,000.00 - \$249,999.99	0.30%	0.30%
\$500.00 - \$9,999.99	0.30%	0.30%

Certificates of Deposit are available to Members and Non-Members

**Financial Wellness Membership** – You become a Member of OneUnited Bank by opening any Financial Wellness Membership eligible account. Financial Wellness Membership eligible accounts include Financial Wellness Checking and Financial Wellness Savings. Certificates of Deposit are not assessed monthly fees. Monthly Maintenance Service Charges Membership Fees and other Fees are listed in the Fee Schedule sections below. If we are notified that you no longer work for your employer, your accounts will be converted to non-Financial Wellness OneUnited Bank online checking and savings accounts

**Effect of Closing the Account** (applicable to savings accounts only; for online certificates of deposits, please see Withdrawal of Principal and/or Interest below) – Accrued interest will not be paid if you close an account before the accrued interest has been credited.

**Minimum Deposit and Balance Requirements** – There are three minimums that are important for each type of account:

- The minimum deposit required to open the account.
- The minimum balance required to earn interest at the stated Annual Percentage Yield (APY).
- The minimum balance required to avoid the Maintenance Service Charge Membership Fees, if any are applicable to the account.



**Requirements regarding these minimum deposits and balances are as follows:**

Membership Type/Deposit Account	Minimum Deposit to Open	Minimum Balance to Earn APY	Minimum Balance to Avoid Maintenance Service Charges	Other Ways to Avoid Maintenance Service Charges
<b>FINANCIAL WELLNESS MEMBERSHIP</b>				
Financial Wellness Checking*	\$10	N/A	N/A	No monthly maintenance service charge membership fee.
Financial Wellness Savings*	\$10	N/A	N/A	No monthly maintenance service charge membership fee.
* Membership Eligible Account (If we are notified that you no longer work for your employer, your accounts will be converted to non-Financial Wellness OneUnited Bank online checking and savings accounts.) Certificates of Deposit are available to Members and Non-Members Certificates of Deposit are not assessed monthly fees				

The minimum balance to earn the disclosed annual percentage yield is determined by using the “average daily balance” method and requires that the average daily balance for the statement cycle equal or exceed the “Minimum Balance to Earn APY”. Average daily balances are computed as described in the section captioned “Balance Computation Method”.

**Balance Computation Method** – The Bank uses an average daily balance method to compute interest on all accounts. When we use the average daily balance method, we apply a periodic rate to the average daily balance of the account for the statement period. Our statement period ends on the last business day of the month for savings and interest checking accounts. Our statement period begins the following day.

*Average Daily Balance:* The “average daily balance” is determined by adding the daily balances of funds for all of the days during the statement period and dividing the sum by the number of days in the period.

For purposes of computing interest, including for purposes of determining the average daily balance on which interest is paid, any daily balance of zero or less will be treated as a zero balance.

**Limitations on Transactions** – Limitations on the number or type of transactions are as follows:

*Financial Wellness Checking* is an electronic checking account. Paper checks are not offered. You can use online banking, Bill Pay service or our Money Moves service to easily transfer funds to other individuals. You can also use our OneUnited Bank Visa Debit card, which provides access to over 100,000 surcharge-free ATMs across the country for withdrawals through the MoneyPass and Allpoint networks plus Chase and Citibank branch ATMs. Over 1,500 of these ATMs also accept deposits.

*Financial Wellness Savings:* A total of up to six (6) telephone transfers, withdrawal internet transfers, preauthorized transfers, online payments and third-party payments are permitted each month based on deposit regulations. On savings accounts, the six (6) permissible payment instructions may be by check, draft, debit card, or similar order made by you and payable to a third party. There are no limitations on the number of cash withdrawals.

With *Financial Wellness Checking* and *Financial Wellness Savings* accounts, you can transfer funds between OneUnited Bank accounts using OneUnited Online or transfer funds between OneUnited Bank and your accounts at other financial



institutions using Funds Transfer. See OneUnited Online Banking with Bill Payment Agreement and Disclosure and the OneUnited Bank Funds Transfer Agreement for more information on transaction limitations.

Transactions at ATM and Point of Sale (“POS”) terminals may be subject to limitations on amount or frequency imposed under the “Automated Teller Machine and Point of Sale Transactions” section of your Deposit Account Agreement.

*UNITY Gold E-CD (all terms):* No deposits are permitted after the initial deposit. Withdrawals may be subject to penalties. Refer to the *Withdrawal of Principal and/or Interest* section of this disclosure for details.

**Further Information on UNITY Gold E-CD (All Terms)**

*Maturity Date:* The term of the UNITY Gold E-CD is stated in the product name. (For example, the term of the UNITY Gold One Year E-CD is one-year and the term of the UNITY Gold 120 Day E-CD is 120 days.) If you are opening a UNITY Gold One Year E-CD, your maturity date will be one year from the time your initial deposit funds your account. As an example, if you open your account on January 2<sup>nd</sup> and your funds are received on January 5<sup>th</sup>, your maturity date will be one year from January 5<sup>th</sup>. For the UNITY Gold E-CD (all terms), OneUnited Bank does not provide a Certificate. Information on your E-CD, including interest rate, APY, balance, available balance, current year’s interest, accrued interest and maturity date can be viewed through OneUnited Bank Online Banking at [www.oneunited.com](http://www.oneunited.com) or by calling OneUnited OnCall, our customer care center at (877) ONE-UNITED (663-8648).

*Interest Payments:* Interest payments are credited to your certificate of deposit at maturity (or annually, if your term is greater than one year).

*Withdrawals of Principal and/or Interest:* The Annual Percentage Yield (APY) assumes principal (and interest for certificates of deposit greater than one year) will remain on deposit until maturity. Any early withdrawals prior to maturity may reduce earnings. You may request a withdrawal at or prior to maturity, subject to funds availability, by contacting a OneUnited Bank Financial Service Representative or by calling OneUnited OnCall, our customer care center at (877) ONE-UNITED (663-8648). Except as required by law, withdrawing funds from a Certificate of Deposit prior to maturity will be permitted only with the consent of the Bank, which may only be given at the time of withdrawal.

You can withdraw funds from a UNITY Gold E-CD at maturity by transferring funds to any other transaction account with OneUnited Bank when your CD matures. (You can contact us by telephone if you would like to make a withdrawal by check or before your CD matures. Penalties for early withdrawal may apply.)

The following penalty will be imposed for withdrawals of principal, interest, or both before the maturity date of a certificate of deposit:

<b>Term of Certificate</b>	<b>Penalty***</b>
Less Than One Year	3 months interest
One Year to Less Than Three Year	6 months interest
Three Year and Greater	1 year interest

\*\*\*The interest penalty is calculated based on the amount withdrawn. Imposition of a penalty may result in reduction of principal.

Early withdrawal penalties may be waived for withdrawals if the certificate of deposit is part of an IRA, Keogh, or 401K plan and the depositor reaches age 59 ½ or is disabled, or if the depositor dies or is declared incompetent to manage his or her affairs.



*Renewal Policies:* Unless you instruct the Bank otherwise or the Bank notifies you of its election not to renew your account, the UNITY Gold E-CD will be renewed automatically at maturity for the same term at the interest rate in effect on the maturity date. There is a 10-day grace period after the maturity date to withdraw funds without being charged a penalty. If you or the Bank elect not to renew the account or if you withdraw all of your funds during the grace period, no interest will be paid for the period between the maturity date and the date of withdrawal. The annual percentage yield, maturity date and information regarding your account are reflected in the renewal notice you will receive. This information can also be viewed through OneUnited Bank Online Banking at [www.oneunited.com](http://www.oneunited.com) or by calling OneUnited OnCall, our Customer Care Center at (877) ONE-UNITED (663-8648).

**Fee Schedule for Financial Wellness Checking**

Maintenance Service Charge Membership Fee:	\$0.00 (No monthly fee)
Monthly Statement (mailed)	No Fee

**Fee Schedule for Financial Wellness Savings**

Maintenance Service Charge Membership Fee:	\$0.00 (No monthly fee)
Excess Transaction Fee:	\$0.00 for each check, draft, debit card, telephone transfers, withdrawal internet transfers, preauthorized transfers including overdraft transfers made automatically to cover insufficient funds in other accounts with OneUnited Bank, online payments, or similar order payable to third parties in excess of 6 per month



### Miscellaneous Fee Schedule

The following schedule represents commonly requested services; other bank services available. Please see your OneUnited Bank Financial Service Representative or call OneUnited OnCall, our Customer Care Center at (877) ONE-UNITED (663-8648) for more information.

Service	Fee
Online Banking Service Fee	FREE
Bank Check Fee (Money Order) – In branch only	FREE
Bank Check Fee (Treasurer’s and Certified Checks) In branch only	FREE
Counter Checks, 6 for – In branch only	FREE
(Consumer) Deposit Item Returned Fee	\$7.00
(Consumer) Deposit Check Returned Fee	\$7.00
Uncollected Funds Charge (Withdrawals Presented Against Unavailable Funds, created by check, in person withdrawal, ATM withdrawal, or other electronic means)	\$ 37.00
Insufficient Funds Charge (Withdrawals Presented Against Insufficient Funds, created by check, in person withdrawal, ATM withdrawal, or other electronic means)	\$ 37.00
Stop Payment Fee	FREE
Wire Transfer	
Domestic (outgoing – escrow only)	FREE
Domestic (incoming)	FREE
Foreign (incoming)	FREE
ATM/Debit Card Transaction at Non-Proprietary ATMs	No OneUnited Bank ATM fee for the use of non proprietary ATMs. You may be charged a surcharge fee by the non proprietary ATM. There are 100,000 surcharge free ATMs in the US through the MoneyPass and Allpoint networks plus Chase Bank and Citibank branches.
Currency Conversion Fee for Non-US transactions	Varies based on fee from card processor (VISA)
Retirement Plan Fee (annual)	\$35.00
Card Replacement Fee	FREE
Collection Items, cost plus	\$ 25.00
Research, per hour	FREE
Statement Print Service Charge	FREE
Check Copies (per check)	\$2.00
Levies/Subpoenas/Legal Orders	\$ 100.00
Acct Inactivity Fee (per month)	\$ 3.00 (checking only)
Escheat Process Fee	\$ 5.00
Photocopies, per page	\$ 3.00
Checkbook Order	Price varies depending on quantity and style selected